

HI-TECH ELEMENTS (PTY) LTD
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EASTERN CONTROLS



Reg No 1998/016756/07

Date:

CREDIT APPLICATION FORM

Trading Name											
Registered Name											
Holding Company											
Postal Address									code:		
Physical Address									code:		
Telephone No.	code:										
Facsimile No.	code:										
Co Registration No.											
VAT Registration No.											
Company Type	Proprietary Limited		Close Corporation		Sole Proprietor						
	Public Company		Other								
Year Established		Premises	Own		Rent						
	If Rented:	Landlord name				Tel:					
Bankers											
Bank Account No											
Branch & Bank code									Code:		
Credit Required											
Account's Contact								Email:			
Trade Reference	Tel:					Fax:					
	Contact:										
Trade Reference	Tel:					Fax:					
	Contact:										
Trade Reference	Tel:					Fax:					
	Contact:										
Director	Name					ID No:					
Director	Name:					ID No:					
Director	Name:					ID No:					

I/We hereby make application to Hi-Tech Elements (Pty) Ltd for a credit facility on behalf of the above company, & certify to the best of my/our knowledge that the details supplied herein are true & correct.

I/We understand that the facility is granted entirely at the discretion of Hi-Tech Elements (Pty) Ltd & may at any time be revised or withdrawn without prior or written notice.

In applying for credit I/We agree to the conditions of sale as set out below, in conjunction with any other additional written conditions of sale.

1. Hi-Tech Elements will not be held responsible for goods ordered without confirmation by official order.
2. Notwithstanding delivery of the goods, any goods ordered from Hi-Tech Elements (Pty) Ltd shall remain the property of Hi-Tech Elements (Pty) Ltd until paid for in full by our company.
3. Complaints or objections concerning the goods purchased by our company will only be considered if done in writing to Hi-Tech Elements (Pty) Ltd within seven (7) working days of receipt of the goods.
4. We understand the terms of payment to be STRICTLY 30 DAYS NETT unless specified otherwise in writing at the discretion of the management of Hi-Tech Elements (Pty) Ltd.
5. We agree that Hi-Tech Elements (Pty) Ltd shall be entitled, at it's option, to bring any claim it may have against us in terms hereof, in the Magistrate Court, having jurisdiction in respect of any amount, at any time due by us in any way, arising from any credit facility granted to us in good faith, not withstanding that such cause of action may be beyond the jurisdiction of such court. We agree that Hi-Tech Elements (Pty) Ltd may at it's option bring such claim in the Supreme Court of South Africa.
6. In the event of Hi-Tech Elements (Pty) Ltd having any claim against us, in respect of any amount due by us at any time, the indebted amount shall at any time be determined & proved by a written certificate of a director of Hi-Tech Elements (Pty) Ltd whose appointment as such need not be proved, such certificate shall be binding on us & shall be prima facie proof of the in debted amount.
7. We agree to pay all costs including attorney costs for collection of amounts due by us, should it be necessary.
8. We choose domicillium citandi ex executandi for all purposes at the address as set out in this application & undertake to notify the company, Hi-Tech Elements (Pty) Ltd of any change thereof.
9. The buyer agrees to and undertakes to notify the seller in writing within seven (7) days of any changes in Directors, Members, Trustees or Proprietorship, or addresses and phone numbers.
10. The buyer agrees that the seller may at any time undertake to perform whatever credit verifications it wishes to perform, including but not limited to the taking of bank codes, Deeds or other searches as the seller may at his discretion wish to perform.

This duly done & signed aton this the day of 20.....

Authorized Company Representative :			
Signature:			
Capacity:			
Company Rubber Stamp:			
Additional Document Requirements :	Company Registration Form (CK1)		
	Company directors form (CK2)		
	Company Letterhead		
	Cancelled Company Cheque		
	VAT Notice of Registration (VAT103)		

Hi-Tech Office Use Only

Date		Approved:	yes	<input type="checkbox"/>	no	<input type="checkbox"/>
		Approved Limit: R				
Financial Manager		Terms:				
Managing Director		Settlement:				